

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



15 February 2019

The Secretary,
Corporate Relationship Department
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 524000)

Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Sub: Seeking approval of Members through Postal Ballot

This is to inform you that the Management Committee of the Board of Directors of the Company (which has been authorized in this regard) at its meeting held today i.e. on 15 February 2019 has decided to seek approval of Members of the Company by way of Postal Ballot pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 as amended in respect of the following matters:

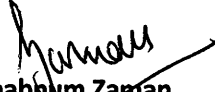
1. Issuance of debt securities pursuant to Sections 42, 71 and 180(1)(c) of the Companies Act, 2013, upto an overall ceiling of Rs. 3000 crores on Private Placement basis.
2. Continuation of directorship of Mr. Satya Brata Ganguly, Independent Director, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2018.

The above matters require approval from the Members of the Company. The Committee has proposed to seek the approval from the Members to the resolution by means of Postal Ballot. Mr. Girish Bhatia, Practising Company Secretary, Kolkata, have been appointed as Scrutinizer for conducting the Postal Ballot including E-voting process in a fair and transparent manner. The Voting Rights of the Members shall be reckoned as on 08 February 2019 which is the cut-off date.

This is for your information and record.

Thanking You,
Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918